

ABSTRACT OF THE DISCLOSURE

An agent based electronic commerce system and method for automatically populating a device such as a digital wallet with bank, credit or other consumer information. The system includes a data-transaction device that is capable of
5 directly or indirectly connecting with a transaction and information processing clearing house. The transaction and information processing clearing house serves as an information repository as well as facilitating information gathering for selected user accounts. The user can automatically populate numerous devices in various locations with updated information without intervention. In one
10 embodiment the user can conduct electronic commerce transactions automatically or singly with a financial processing mechanism associated with the transaction and information processing clearing house.

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